

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**

The Management of the National Electrification Administration is responsible for the preparation of the financial statements as at December 31, 2017, including the additional components attached thereto in accordance with the Philippine Public Sector Accounting Standards (PPSAS). The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Administrators reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.

The Commission on Audit has audited the financial statements of the National Electrification Administration in accordance with the Philippine Public Sector Standards on Auditing and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Administrators.



**FELIX WILLIAM B. FUENTEBELLA**  
Alternate of the Chairman of the Board

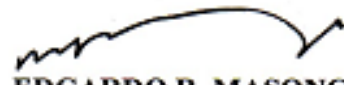
March 16, 2018  
Date Signed



**SONIA B. SAN DIEGO**  
Deputy Administrator

Corporate Resources and Financial Services

March 16, 2018  
Date Signed



**EDGARDO R. MASONGSONG**  
Administrator

March 16, 2018  
Date Signed

NATIONAL ELECTRIFICATION  
ADMINISTRATION  
Office of the Administrator




NEA-CA250348  
3/16/18

**SUBSCRIBED AND SWORN TO BEFORE ME**, this 19 MAR 2018, 2018 at Quezon City, affiants exhibited to me their identification cards with the details shown below as follow:

<b>Name:</b>	<b>TIN:</b>
FELIX WILLIAM B. FUENTEBELLA	202-832-149
EDGARDO R. MASONGSONG	108-552-903
SONIA B. SAN DIEGO	130-468-543

Doc. No. 25  
Page No. 15  
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Series of 2018

  
**ATTY. BENJAMIN T. ALFOQUE**  
**NOTARY PUBLIC**  
Until December 31, 2018-01-03  
PTR NO. 3896816-01-03-2018  
IDP NO. 16328378-01-03-2018  
ADM No. 046-01/83/2018  
Roll No. 13296  
FIN No. 177-967-619  
ICLE Compliance No. V-G012824  
34 Assat St., GSIS Village, Q.C.